



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF P. K. AGRI LINK PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **P. K. AGRI LINK PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at May 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at May 31, 2022 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





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- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on May 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on May 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.





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- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For SEN & RAY
Chartered Accountants
(Firm's Registration No.303047E)

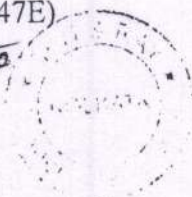
Binod Kr. Mahato

Binod Kr. Mahato
Membership No. 313822
Partner

Place: Kolkata

Dated : 27th June 2022

UDIN - 22313822AMVJYL9594



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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of P. K. Agri Link Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of P. K. AGRI LINK PRIVATE LIMITED (the "Company") as of May 31, 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

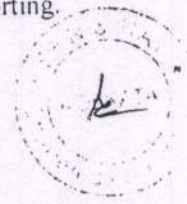
The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

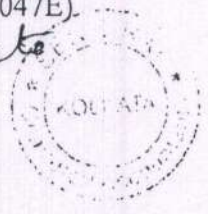
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at May 31, 2022, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SEN & RAY
Chartered Accountants
(Firm's Registration No.303047E)

Binod Kr. Mahato



Binod Kr. Mahato
Membership No. 313822
Partner
Place: Kolkata
Dated : 27th June 2022
UDIN - 22313822AMVJYL9594

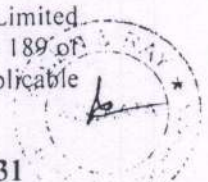


ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of P. K. Agri Link Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at May 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The Management has performed physical verification of inventories at reasonable intervals. We have physically observe the verification of inventory that was carried out by the Management at year end.
No such discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) During the year the company has been sanctioned working capital limits in excess of Rs of ₹ 5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the company.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon





- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the the Rules made by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of these records with a view to determining whether they are accurate or complete.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at May 31, 2022 for a period of more than six months from the date they became payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on May 31, 2022 on account of disputes are given below:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the period relates	Forum where the dispute is pending
Income Tax Act 1961	Income Tax	18,192	Assessment Year 2014-15	Jurisdictional AO
Income Tax Act 1961	Income Tax	6,620	Assessment Year 2015-16	Jurisdictional AO
Income Tax Act 1961	Income Tax	55,80,263	Assessment Year 2016-17	Jurisdictional AO
Income Tax Act 1961	Income Tax	16,660	Assessment Year 2017-18	CPC
Income Tax Appellate Tribunal	Income Tax	3,41,40,980	Assessment Year 2011-12 & 2017-18	ITAT, Kolkata

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

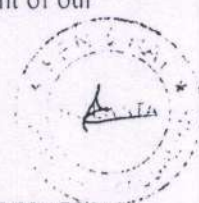




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- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has taken term loan during the year. The term loan were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of security held in its subsidiaries, associates, or JVs.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No whistle blower policy available with the Company, hence no such complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.



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In our opinion during the year the Company has not entered into any non-cash transactions with



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its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion, There are no unspent amounts towards Corporate Social Responsibility (CSR) and company has comply with requirements towards Corporate Social Responsibility (CSR) as provided under second proviso to sub-section (5) and sub section 6 of Section 135 of the Companies Act.

For SEN & RAY
Chartered Accountants
(Firm's Registration No.303047E)

Binod Kr. Mahato

Binod Kr. Mahato
Membership No. 313822
Partner

Place: Kolkata

Dated : 27th June 2022

UDIN - 22313822AMVJYL9594

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P. K. AGRI LINK PRIVATE LIMITED
Balance Sheet as at 31st May, 2022

(Amount in Lakhs)

Particulars	Note No	Figures as at 31.05.2022	Figures as at 31.03.2022
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	2,011.94	2,044.95
(b) Capital work-in-progress		0.67	
(c) Other Intangible assets			
(d) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	3	-	-
(iii) Loans		-	-
(iv) Others Financial Assets	4	133.29	133.18
(e) Deferred tax assets (net)			
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Inventories	5	4,005.09	3,947.13
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	3	3,613.93	3,231.37
(iii) Cash and cash equivalents	6	4.61	6.90
(iv) Bank balances other than (iii) above			
(v) Loans		-	-
(vi) Others Financial Assets	4	1,158.54	1,306.17
(d) Other current assets	7	1,153.69	1,446.15
Total		12,081.77	12,115.85
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	8	247.30	247.30
(b) Other Equity	9	5,844.69	5,715.84
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	233.61	249.72
(ii) Trade payables	11	-	-
(iii) Other financial liabilities	12	-	-
(b) Provisions			
(c) Employees Benefit Obligations	13	17.30	18.01
(d) Deferred tax Liabilities (Net)	14	116.12	115.17
(e) Other Non-Current Liabilities		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	3,796.83	3,901.43
(ii) Trade payables	11		
(A) Total outstanding dues of micro enterprises and Small Enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and Small Enterprises		1,494.81	1,462.77
(iii) Other financial liabilities	12	0.12	0.20
(b) Other current liabilities			
(c) Employees Benefit Obligations	13	70.85	107.28
(d) Provisions	15	0.46	0.46
(d) Provisions	16	259.68	297.66
Total		12,081.77	12,115.85

Significant Accounting Policies and Notes to Accounts

1

This is the Balance Sheet referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

Binod Kr. Mahato
Binod Kr. Mahato
Membership No. 313822
Partner
Place: Kolkata
Dated : 27th June, 2022
UDIN -



On behalf of P.K. Agri Link Private Limited

Prabhat Kumar Halder
Prabhat Kumar Halder
Director
DIN-02009423

Keshab Kumar Halder
Keshab Kumar Halder
Director
DIN-00574080

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P. K. AGRI LINK PRIVATE LIMITED

Statement of Profit and Loss for two month 31st May, 2022

(Amount in Lakhs)

Particulars	Note No.	For two month ended 31.05.2022	For the Year ended 31.03.2022
INCOME			
I. Revenue from operations	17	4,758.16	78,426.46
II. Other Income	18	83.68	970.95
III. Total Income (I +II)		4,841.84	79,397.40
IV. Expenses:			
Cost of Material Consumed	19	3,814.28	23,024.86
Purchases of Stock-in-Trade		-	38,035.65
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	20	99.80	1,054.45
Employee benefits expense	21	21.89	135.27
Other Manufacturing Expenses	22	171.64	1,609.16
Selling, Administration & other expenses	23	663.08	12,364.49
Finance costs	24	40.28	476.28
Depreciation and amortization expense	2	33.03	211.10
Total Expenses		4,644.41	76,911.27
V. Profit before exceptional and extraordinary items and tax	(III - IV)	197.43	2,486.13
VI. Exceptional Items		-	-
VII. Profit before tax	VII - VII	197.43	2,486.13
VIII. Tax expense:			
(1) Current Tax		67.63	733.30
(2) Deffered Tax		0.96	7.38
(3) Earlier year tax adjustments		-	-
IX. Profit / (Loss) for the period from Continuing Operations	(VII-VIII)	128.85	1,745.45
X. Profit/(loss) from Discontinued Operations		-	-
XI. Tax expense of Discontinued Operations		-	-
XII. Profit/(loss) from Discontinued operations (after tax)	(X-XI)	-	-
XIII. Profit/(loss) for the period	(IX+XII)	128.85	1,745.45
XIV. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss			
a. Re-measurement gain/ (Loss) on defined benefit plan		-	0.71
b. Income tax on items that will not be reclassified to profit or loss		-	0.21
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax on items that will be reclassified to profit or loss		-	-
Total other comprehensive income		-	0.50
XV. Total Comprehensive Income for the period	(XIII + XIV)	128.85	1,745.95
XVI. Earning per equity share:			
(1) Basic		5.21	70.60
(2) Diluted		5.21	70.60

Significant Accounting Policies and Notes to Accounts

1

This is the Profit & Loss referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
 Firm Registration No. 303047E

Binod Kr. Mahato
 Binod Kr. Mahato
 Membership No. 313822
 Partner
 Place: Kolkata
 Dated : 27th June, 2022
 UDIN -



On behalf of P.K.Agri Link Private Limited

Prabhat Kumar Halder

Prabhat Kumar Halder
 Prabhat Kumar Halder
 Director
 DIN-02009423

Keshab Kumar Halder

Keshab Kumar Halder
 Director
 DIN-00574080

P. K. AGRI LINK PRIVATE LIMITED

Statement of changes in equity for the year ended 31st May, 2022

A. Equity Share Capital

Equity shares of Re 10 each issued, subscribed and fully paid	Number of shares	Amount in Rs. Lakhs
As at 31st March, 2021	24,73,020	247.30
Changes in equity share capital due to prior period items Restated balance at the beginning of the current reporting		
Changes in equity share capital during the year		
As at 31st March, 2022	24,73,020	247.30
Changes in equity share capital due to prior period items Restated balance at the beginning of the current reporting		
Changes in equity share capital during the year		
As at 31st May, 2022	24,73,020	247.30

B. Other Equity

Particular	Reserves and Surplus		Items of OCI	Total
	Securities Premium Reserve	Retained Earnings		
As at 31st March 2021	1,634.12	1,162.49		2,796.60
Profit for the period	-	1,745.45	0.50	1,745.95
Any other change (Transfer on assets on demerger)		-		-
Balance as at 31.03.2022	1,634.12	2,907.94		4,542.56
As at 31st March 2021	1,634.12	4,081.73		4,542.56
Profit for the period		128.85		128.85
As at 31st May, 2022	1,634.12	4,210.57		4,671.40

V. S. Lakshmi & Associates

Keshu Halder



SCHEDULES & NOTES TO ACCOUNTS OF P. K. AGRILINK PRIVATE LIMITED

Note-2: Property Plant and Equipment

Particulars	(Amount in Indian Rs. Lakhs)										
	Land	Building & Factory shed	Plant & Machinery	Electrical Installation	Lab Equipments	Furniture & Fixture	Vehicals	Computer	Total	Capital work in progress	
Cost / Deemed Cost At 1st April 2021	91.86	668.88	2,286.58	155.14	18.19	18.01	8.84	4.31	3,251.81	55.72	
Addition during the period			167.00	0.25				3.47	170.72	99.01	
Disposal / Adjustments during the period										154.74	
At 31st March 2022	91.86	668.88	2,453.57	155.39	18.19	18.01	8.84	7.79	3,422.52	-	
Depreciation and Impairment											
Opening balance	-	137.26	885.26	116.11	12.85	6.68	5.75	2.55	1,166.47	-	
Additions	-	25.29	170.42	8.07	1.35	2.91	0.86	2.20	211.10	-	
Deletions											
At 31st March 2022	-	162.55	1,055.68	124.18	14.21	9.59	6.61	4.75	1,377.57	-	
Net book value											
At 31st March 2022	91.86	506.33	1,397.89	31.21	3.98	8.43	2.22	3.03	2,044.95	-	
At 31st March 2021	91.86	531.62	1,401.32	39.03	5.33	11.33	3.08	1.76	2,085.34	-	

Particulars	(Amount in Indian Rs. Lakhs)										
	Land	Building & Factory shed	Plant & Machinery	Electrical Installation	Lab Equipments	Furniture & Fixture	Vehicals	Computer	Total	Capital work in progress	
Cost / Deemed Cost At 1st April 2022	91.86	668.88	2,453.57	155.39	18.19	18.01	8.84	7.79	3,422.52	-	
Addition during the period										0.67	
Disposal / Adjustments during the period											
At 31st May 2022	91.86	668.88	2,453.57	155.39	18.19	18.01	8.84	7.79	3,422.52	0.67	
Depreciation and Impairment											
Opening balance	-	162.55	1,055.68	124.18	14.21	9.59	6.61	4.75	1,377.57	-	
Additions	-	4.01	27.11	0.99	0.17	0.36	0.10	0.29	33.03	-	
Deletions											
At 31st May 2022	-	166.56	1,082.79	125.17	14.38	9.95	6.71	5.04	1,410.60	-	
Net book value											
At 31st May 2022	91.86	502.32	1,370.78	30.22	3.81	8.07	2.12	2.74	2,011.94	0.67	
At 31st March 2022	91.86	506.33	1,397.89	31.21	3.98	8.43	2.22	3.03	2,044.95	-	

1) 100% in V.S. 100% of 100%

Keerthi



At 31st May 2022

Amount in Capital Work in Progress under development for a period of					
	less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Capital Work in Progress					
Project in progress	0.67				
Projects temporarily suspended	-				
Total					0.67

Capital Work in Progress (whose completion is overdue or has exceeded its cost compared to its original plan)

To to be completed in					
	less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Capital Work in Progress					
Project 1	-				
Project 2	-				
Total					-

At 31st May 2022

Amount in Capital Work in Progress under development for a period of					
	less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Capital Work in Progress					
Project in progress					
Projects temporarily suspended	-				
Total					-

Capital Work in Progress(whose completion is overdue or has exceeded its cost compared to its original plan)

To to be completed in					
	less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Capital Work in Progress					
Project 1	-				
Project 2	-				
Total					-



Kedra K. B. S.

1. 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

SCHEDULES & NOTES TO ACCOUNTS OF P. K. AGRI LINK PRIVATE LIMITED

(Amount in Lakhs)

Note-3: Trade Receivables		Figures as at 31.05.2022	Figures as at 31.03.2022
NON - CURRENT			
CURRENT			
Unsecured			
Considered Good			
Receivables which have significant increase in credit risk		3,613.93	3,231.37
Receivables - credit impaired		-	-
Less : Allowance for significant increase in credit risk		-	-
Less: Allowance for credit impaired receivables		-	-
		3,613.93	3,231.37

Trade receivables ageing as at 31st March 2022

SI No	Particulars	Outstanding for following period from due date of payment							Total
		Unbilled Revenue	Not Due	from due date to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i)	Undisputed Trade receivables – considered good			3,481.85		13.51		118.58	3,613.93
(ii)	Undisputed trade receivables which have significant increase in credit risk								-
(iii)	Undisputed Trade receivables – credit impaired								-
(iv)	Less : allowance for credit impaired undisputed trade receivables								-
(v)	Disputed Trade receivables – considered good			-	-	-	-	-	-
(vi)	Disputed trade receivables which have significant increase in credit risk			-	-	-	-	-	-
(vii)	Disputed Trade receivables – credit impaired			-	-	-	-	-	-
(viii)	Less : allowance for credit impaired disputed trade receivables			-	-	-	-	-	-
(ix)	Trade receivables -related party (group)			-	-	-	-	-	-
	Total								3,613.93

Trade receivables ageing as at 31st March 2021

SI No	Particulars	Outstanding for following period from due date of payment							Total
		Unbilled Revenue	Not Due	from due date to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i)	Undisputed Trade receivables – considered good			3,099.29		13.51		118.58	3,231.37
(ii)	Undisputed trade receivables which have significant increase in credit risk								-
(iii)	Undisputed Trade receivables – credit impaired								-
(iv)	Less : allowance for credit impaired undisputed trade receivables								-
(v)	Disputed Trade receivables – considered good			-	-	-	-	-	-
(vi)	Disputed trade receivables which have significant increase in credit risk			-	-	-	-	-	-
(vii)	Disputed Trade receivables – credit impaired			-	-	-	-	-	-
(viii)	Less : allowance for credit impaired disputed trade receivables			-	-	-	-	-	-
(ix)	Trade receivables -related party (group)			-	-	-	-	-	-
	Total								3,231.37

- i No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.
- ii Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days.
- iii For lien / charge against trade receivables, refer Note 16(i).

Note-4: Other Financial Asset		Figures as at 31.05.2022	Figures as at 31.03.2022
NON-CURRENT			
a	Security Deposits	90.15	90.15
b	Fixed Deposit with Bank	43.14	43.02
		133.29	133.18
CURRENT			
a	Rodtep Receivables	693.67	687.94
b	Duty Drawback Receivables	5.34	5.95
c	MEIS & TMA Receivables	459.53	612.28
d	Security Deposits with DGF Bangladesh	-	-
		1,158.54	1,306.17

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SCHEDULES & NOTES TO ACCOUNTS OF P. K. AGRI LINK PRIVATE LIMITED

(Amount in Lakhs)

Note-5: Inventories		Figures as at 31.03.2022	Figures as at 31.03.2021
a	Raw materials		
b	Work in progress	383.04	420.48
c	Finished goods	207.30	184.80
d	Stores & Spares Parts including packing materials	1,450.36	1,176.61
e	Chemicals	197.88	201.91
f	Stock-in-trade	36.65	37.91
		1,728.96	1,925.42
		4,005.09	3,947.13

Note-6: Cash and cash equivalents		Figures as at 31.03.2022	Figures as at 31.03.2021
a	Cash and cash equivalents		
	Balance with banks		
	In current account	0.84	2.17
b	Cash in hand		
		3.77	4.73
c	Others (Specify)		
	Draft In hand	-	-
		4.61	6.90

Note-7: Other Current Assets		Figures as at 31.03.2022	Figures as at 31.03.2021
a	Advance Income Tax (Net of Provision for taxes)	99.26	145.10
b	Balance with GST and State Authorities	333.39	649.34
c	Prepaid Expenses	10.14	13.16
d	Advance to Suppliers	679.11	606.74
e	Others	31.79	31.79
		1,153.69	1,446.15

Note-8: Equity Share capital		Figures as at 31.03.2022	Figures as at 31.03.2021
a	Authorised Capital 45,00,000 Equity Shares of RS. 10 Each	450.00	450.00
b	Issued and subscribed capital 24,73,020 Equity Shares of RS. 10 Each	247.30	247.30
c	Paid up capital 24,73,020 Equity Shares of RS. 10 Each	247.30	247.30
		247.30	247.30

There was no change in number of equity shares issued during the year ended 31 March, 2022 and 31 March, 2021. No equity shares were allotted as fully paid up by way of bonus shares or pursuant to contract(s) without payment being received in cash during the last five years. Further, none of the shares were bought back by the Company during the last five years.

Details of equity shares held by the Holding Company and shareholders holding more than 5% of the shares in the Company :-

SL No	Name of the Shareholders	Number of Shares	Number of Shares
1	Keshab Kumar halder	2,65,040	2,65,040
2	Prabhat Kumar halder	1,70,270	1,70,270
3	Reliable Advertising Pvt. Ltd	8,13,940	8,13,940
4	Shri Jatadhari Rice Mill Pvt. Ltd	2,65,500	2,65,500
5	Intellect Buildcon Private Limited	2,04,500	2,04,500
6	P.K.Cereals Private Limited	2,34,700	2,34,700
7	Prakriti Commosale Private Limited	2,50,000	2,50,000

Terms/ Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10/- per share and each shareholder is entitled for one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in case of interim dividend. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

S No.	Shares held by promoters Promoter name	for the year ended 31st March, 2023		for the year ended 31st March, 2022		
		No. of Shares	% of total shares	No. of Shares	% of total shares	% Change during the year
1	Keshab Kumar halder	2,65,040	10.72%	2,65,040	10.72%	0.00%
2	Prabhat Kumar halder	1,70,270	6.89%	1,70,270	6.89%	0.00%
3	Rekha halder	1,22,500	4.95%	1,22,500	4.95%	0.00%
4	Poulomi halder	1,22,270	4.94%	1,22,270	4.94%	0.00%
5	Reliable Advertising Pvt. Ltd	8,13,940	32.91%	8,13,940	32.91%	0.00%
6	Shri Jatadhari Rice Mill Pvt. Ltd	2,65,500	10.74%	2,65,500	10.74%	0.00%
7	Intellect Buildcon Private Limited	2,04,500	8.27%	2,04,500	8.27%	0.00%
8	P.K.Cereals Private Limited	2,34,700	9.49%	2,34,700	9.49%	0.00%
9	Prakriti Commosale Private Limited	2,50,000	10.11%	2,50,000	10.11%	0.00%
10	Halder venture Limited	24,300	0.98%	24,300	0.98%	0.00%

Prabhat Kumar halder

Keshab Kumar halder

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SCHEDULES & NOTES TO ACCOUNTS OF P. K. AGRI LINK PRIVATE LIMITED

(Amount in Lakhs)

Note-9: Other Equity		Figures as at 31.05.2022	Figures as at 31.03.2022
a	Security premium A/c Opening balance Add: Addition / (Reduction) Closing balance-II	1,634.12 - 1,634.12	1,634.12 - 1,634.12
b	Retained Earnings Opening balance Add: Current Year Surplus Add: Transfer of assets on demerger Closing balance-III Total (I +II+III)	4,081.73 128.85 - 4,210.57 5,844.69	2,335.77 1,745.95 - 4,081.73 5,715.84

1. Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of Section 52 of the Companies Act, 2013
2. Retained Earnings are the profits and gains that the Company has earned till date less any transfer to general reserve, dividends or other distributions paid to shareholders.

Note-10: Borrowings		Figures as at 31.05.2022	Figures as at 31.03.2022
NON-CURRENT			
Secured at Amortised Cost			
Term Loans - from Banks		-	-
Working Capital Term Loan-ECLGS		233.61	249.72
		233.61	249.72
CURRENT			
Secured at Amortised Cost			
Loans repayable on demand			
From Banks		3,724.97	3,829.58
Current Maturity of long term borrowings		71.86	71.86
		3,796.83	3,901.43

1. Term Loans including working capital loans are secured as :
 - a. Primarily Pari-pasu first charge on the entire current assets, hypothecation of entire movable fixed assets of the company.
 - b. Collateral first charge on land and building of the factory and residential building of the director Sri Prabhat kumar halder.
 - c. Personal Guarantee by Directors Keshab Kumar Halder, Prabhat Kumar halder, Poumoli Halder & Rekha Halder.
2. The Group has satisfied all the covenants prescribed in terms of borrowings.

Note-11: Trade Payables		Figures as at 31.05.2022	Figures as at 31.03.2022
NON-CURRENT			
CURRENT			
a	Trade Payable		
i	Total outstanding dues to Micro Enterprises and Small Enterprises		
ii	Total outstanding dues to other than Micro Enterprises and Small Enterprises	1,494.81	1,462.77
		1,494.81	1,462.77

Trade Payables ageing as at 31st March 2023

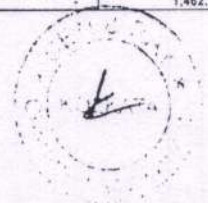
Sl No	Particulars	Unbilled	not due	Outstanding for following periods from due date of payment #					Total
				0-180 days	181 Days to 1 Year	1 to 2 years	2 to 3 years	More than 3 years	
i)	Total outstanding dues of micro and small enterprises								
ii)	Total outstanding dues of creditors other than micro and small enterprises			1,184.80	302.98	7.03			1,494.81
iii)	Disputed Dues - micro and small enterprises								
iv)	Disputed Dues - other than micro and small enterprises								
	Total			1,184.80	302.98	7.03			1,494.81

Trade Payables ageing as at 31st March 2022

Sl No	Particulars	Unbilled	not due	Outstanding for following periods from due date of payment #					Total
				0-180 days	181 Days to 1 Year	1 to 2 years	2 to 3 years	More than 3 years	
i)	Total outstanding dues of micro and small enterprises								
ii)	Total outstanding dues of creditors other than micro and small enterprises			1,152.76	302.98	7.03			1,462.77
iii)	Disputed Dues - micro and small enterprises								
iv)	Disputed Dues - other than micro and small enterprises								
	Total			1,152.76	302.98	7.03			1,462.77

Prabhat K. Halder

Keshab Kumar Halder



SCHEDULES & NOTES TO ACCOUNTS OF P. K. AGRI LINK PRIVATE LIMITED

(Amount in Lakhs)

Note-12: Other Financial Liabilities		Figures as at 31.05.2022	Figures as at 31.03.2022
NON-CURRENT			
CURRENT			
a	Loans & Advances		
b	Other Paybles	0.12	0.20
		0.12	0

Note-13: Employee Benefit Obligation		Figures as at 31.05.2022	Figures as at 31.03.2022
NON-CURRENT			
Provision for Gratuity		17.30	18.01
CURRENT			
Provision for Gratuity		17.30	18.01
		0.46	0.46
		0.46	0.46

Note-14: Deferred tax Liabilities (Net)		Figures as at 31.05.2022	Figures as at 31.03.2022
Deferred Tax Liabilities			
Temporary differences on account of PPE & Other intangible assets		121.30	120.54
Temporary differences on account of Gratuity provision		5.17	5.38
Net deferred tax liabilities		116.12	115.17
RECONCILIATION OF DEFERRED TAX LIABILITIES			
Deferred Tax Liabilities			
Deferred tax liability at the beginning of the year		115.17	107.79
Deferred tax liability during the year on account of timing difference		0.96	7.38
DEFERRED TAX LIABILITIES AT THE END OF THE YEAR		116.12	115.17

Note-15: Other Current Liabilities		Figures as at 31.05.2022	Figures as at 31.03.2022
a	TDS Payable	16.08	33.93
b	ESI & P.F. Payable	2.11	2.03
c	P Tax	0.05	0.04
d	GST Payble	1.50	6.57
e	TCS Payble	0.09	1.57
f	Advance from Customer	51.02	63.15
		70.85	107.28

Note-16: Provisions		Figures as at 31.05.2022	Figures as at 31.03.2022
a	Provision for Income Tax (Net of Advance tax)		
b	Other Provisions	259.68	297.66
		259.68	297.66

Reconciliation of Tax Expense

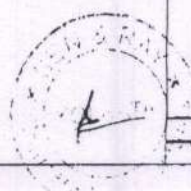
Particulars	Figures as at 31.05.2022	Figures as at 31.03.2022
(a) Income tax expense		
Current tax		
Current tax on profits for the year	67.63	733.30
Earlier year tax adjustments		
Total current tax expense	67.63	733.30
Deferred tax		
Decrease (increase) in deferred tax assets		
(Decrease) increase in deferred tax liabilities	0.96	7.38
Total deferred tax expense/(benefit)	0.96	7.38
Income tax expense	68.59	740.68

(b) Reconciliation of tax expense and the accounting profit multiplied by tax rate:

Particulars	Figures as at 31.05.2022	Figures as at 31.03.2022
Profit before tax	197.43	2,466.13
Tax Rate	0.29	0.29
Tax as per Profit as per profit and Loss Account	57.49	723.96
Reason for differences to be documented below		
Deferred Tax assets on gratuity provision not recognised earlier		
Items not allowed in income tax	10.88	17.55
Change in Tax Rate		
Tax on remeasurement of Defined benefit plans	0.62	0.83
Earlier year tax adjustments		
Total Income tax expense/(credit)	67.76	740.68
Effective Tax Rate	34.32%	29.79%

Manjusha Khermar Haldar

Keesuwar



SCHEDULES & NOTES TO ACCOUNTS OF P. K. AGRI LINK PRIVATE LIMITED

(Amount in Lakhs)

Note-17: Revenue from Operations		For two month ended 31.05.2022	For the Year ended 31.03.2022
a	Sale of Products		
	Export Sales	1,473.24	55,941.32
	Domestic Sales	3,277.48	21,504.47
b	Other Operating Revenue	7.44	980.67
		4,758.16	78,426.46

Note-18: Other Income		For two month ended 31.05.2022	For the Year ended 31.03.2022
a	Interest Income	25.95	106.86
b	Sale of Scrap	-	0.40
c	Foreign Currency Fluctuation Benefit	52.01	823.05
d	Discount Received	0.08	0.56
e	Other Non-Operating Income	5.64	40.07
f	Agriculture Income	-	-
		83.68	970.95

Note-19: Cost of Materials consumed		For two month ended 31.05.2022	For the Year ended 31.03.2022
	Opening Stock of Raw Materials	420.48	172.25
	Purchases	3,777.73	23,273.10
		4,198.21	23,445.35
	Less: Closing stock of raw Material	383.94	420.48
		3,814.28	23,024.86

Note-20: Changes in inventories of Finished goods, Work-in-progress & Stock-in-Trade		For two month ended 31.05.2022	For the Year ended 31.03.2022
	Inventories (At Close)		
	Finished goods/Stock-in-trade	3,179.33	3,102.04
	Work-In-Progress	207.30	184.80
		3,386.63	3,286.83
	Inventories (At Commencement)		
	Finished goods/Stock-in-trade	3,102.04	4,257.01
	Work-In-Progress	184.80	84.27
		3,286.83	4,341.28
		- 99.80	1,054.45

Note-21: Employee Benefit Expenses		For two month ended 31.05.2022	For the Year ended 31.03.2022
a	Salaries, Wages & Bonus	19.55	112.03
b	Gratuity Expense	-	4.49
c	Contribution to Provident and Other Funds	2.34	18.76
		21.89	135.27

in the book of P. K. Agri Link Pvt. Ltd.

Keas Khetz



SCHEDULES & NOTES TO ACCOUNTS OF P. K. AGRI LINK PRIVATE LIMITED

Note-22 : Other Manufacturing Expenses		For two month ended 31.05.2022	For the Year ended 31.03.2022
a	Carriage Inwards	38.21	165.00
b	Power, Fuel & Lubricate	64.88	356.11
c	Packing Material & Stores and Spare Parts	43.14	878.43
d	Other Direct Expenses	0.09	0.56
e	Chemical Expenses	25.32	209.05
		171.64	1,609.16

Note-23 : Administrative, Selling and Distribution Expenses		For two month ended 31.05.2022	For the Year ended 31.03.2022
Administration expenses			
	Advertisement & Subscription	1.05	13.84
	Repairs & Maintenance	57.08	185.69
	Insurance	1.96	23.30
	Rates and taxes	0.25	3.01
	Rent	-	-
	Audit fees	-	-
	Statutory Auditor	0.75	3.50
	Tax Auditor	-	1.00
	Bank charges	2.70	175.75
	Commission & Brokerage	-	473.98
	Staff Welfare	-	-
	Carriage Outward	15.41	209.02
	GST & Custom Duty	13.98	29.87
	Director Remuneration	55.00	270.00
	Discount	-	-
	Export Expenses	500.03	10,195.67
	General Expenses	4.41	13.52
	Industrial Training Expenses	-	-
	Business Promotion Expenses	-	0.93
	CSR Expenses	-	18.40
	Other Interest & late fees	0.64	1.83
	Packing materials	-	13.05
	Postage, Courier, Printing & Stationery	-	1.97
	Professional fees	5.58	23.44
	Rebate	-	683.16
	Telephone Expenses	0.19	1.73
	Travelling & Conveyance	2.44	9.81
	Lab Expenses	0.60	4.42
	Security Guard Charges	1.02	7.60
	Website Development	-	-
		663.08	12,364.49

Note-24 : Financial Expenses		For two month ended 31.05.2022	For the Year ended 31.03.2022
Interest on Bank Loan :			
	Interest on Term loan	12.44	82.47
	On Cash Credit, EBRD, PCFC	26.78	320.20
	Interest on Working Capital Term Loan -ECLGS	-	0.00
	Other finance charges	1.06	73.60
		40.28	476.28

Praveen Kumar & Nirmala Prasad

Keesu Kumar

